



**CITICORE
RENEWABLE
ENERGY**

CORPORATE AFFAIRS AND FOUNDATION

Operational Procedure

CORPORATE SOCIAL RESPONSIBILITY POLICY

Document Code, Rev: 0

Effective Date: May 10, 2023





VERSION HISTORY

Rev. No.	Rev. Date	Description of Change	Author / Originator
00	May 10, 2023	Initial Issuance	Ryan Anasco

	Name	Position	Signature	Date
Prepared by:	Jeffrey Canosa	ESH Supervisor		
Reviewed by:	Fiona Nicolas	Corporate Affairs, Head of Department		
Reviewed by:	Mia Cortez	Chief Finance Officer		
Approved by:	Oliver Tan	President & CEO		

Copyright 2023. Citicore Renewable Energy Corporation. All rights reserved.

No part of this procedure may be reproduced, stored in a retrieval system, or transmitted in any form or by any means, electronic, mechanical, photocopying, recording, or otherwise, without the prior written permission of Citicore Renewable Energy Corporation.

While every effort has been made to ensure the accuracy of the information contained in this accounting manual, Citicore Renewable Energy Corporation assumes no responsibility for errors or omissions, or for any damages resulting from the use of the information contained herein.

This procedure is intended for internal use only by Citicore Renewable Energy Corporation employees and authorized personnel. Any unauthorized use, dissemination, or copying of this procedure is strictly prohibited and may be a violation of applicable laws.

Corporate Social Responsibility Policy

The company is committed to make a difference in the lives of the communities where we operate in. We value strong environmental awareness to mitigate climate change by promoting renewable energy and making it sustainable and, more importantly, accessible to many.

Our Corporate Social Responsibility (CSR) is rooted in our thrust to promote and provide support for health and education, as well as create sustainable livelihood programs and environmental conservation. We continue to immerse in our partner localities and engage our stakeholders to ensure that our CSR initiatives meet varying needs of our host communities.

We ensure that each CSR program is in line with our corporate values, and aimed at delivering improvements in the lives of our stakeholders. To achieve this, we stick to our principles in implementing our CSR initiatives.

- Needs-based – Programs shall be based on stakeholders' requirements and gaps.
- Sustainable – Projects shall support self-sufficiency and can be replicated in other areas with other stakeholders.
- Shared Ownership – Communities shall contribute to and be involved in program development and action plan implementation.
- Effects positive change – Impact shall be measurable and assessed regularly to identify areas for improvement and serve as guides for further development.

In order to build sustainable and impactful outcomes, Citicore designed programs for its communities addressing root causes of social needs aligned with its three pillars. The foundation aims to harness the strengths of the communities where Citicore operates through transformational approach, delivering social change without long-term reliance on charitable support or company subsidy.

Citicore Foundation anchors its community relations initiatives through the following approaches:

Geographical Approach: Citicore Foundation will focus majority of its programs in areas where it operates and has immediate business presence.

Strategic Coverage: Providing CSR efforts beyond Citicore's areas of Operations is feasible and will be undertaken in special situations, such as natural disasters, operations-related issues, reputation and brand building initiatives, and government partnerships to achieve company goals and objectives.

Common alignment of CSR Programs across different locations: Programs to be implemented are based on communities' appropriate social needs and aligned with the Foundation's three pillars, in consideration of the Department of Energy's priority social development programs.

Helping People Help Themselves: Activities should be sustainable to help communities develop capacity instead of dependency. Programs are driven by collaboration through volunteerism among Citicore employees, NGOs, civil societies, private companies and like-minded organizations.